

APPRAISERS QUALIFICATIONS

Randall H. Pierce
Tasador, Inc.
P.O. Box 81492
Corpus Christi, Texas 78468-1492

EDUCATION

Baylor University in Waco, Texas, Bachelor of Business Administration, 1974 Graduate
Real Estate Appraisal Principles, AIREA Course 1A-1 & 1A-2, University of Houston, 1980
Principles of Income Property Appraising, SREA Course 201, Austin Chapter #80, 1982
Applied Residential Property Valuation, SREA Course 102, Trinity University, 1984
Depreciation Analysis Seminar, Society of Real Estate Appraisers, Chapter 107, 1987
Appraisal Reporting of Complex Residential Properties, Appr. Institute, So. Texas Chapter, 1993
General FHA Guidelines Seminar, San Antonio Chapter of the Appraisal Institute, 1994
FNMA Guidelines Seminar - Multifamily and Condominium, AI, South Texas Chapter, May 1995
Fundamentals of Relocation Appraising, AI, South Texas Chapter, March 1996
Income Property Valuation 1, Lon Morris College, May 1999
The FHA and the Appraisal Process, AI, South Texas Chapter, September 1999
FHA Appraisal Inspection: From the Ground Up, AI, South Texas Chapter, December 2000

Case Studies in Highest and Best Use, AI, Houston Chapter, March 2001
Residential Sales Comparison Approach, AI, Houston Chapter, March 2001
Litigation Skill for the Appraiser, AI, Houston Chapter, April, 2005
Uniform Standards of Professional Appraisal Practice, AI, Houston Chapter, April 2005

TYPE OF EXPERIENCE

Randall H. Pierce has been engaged in the appraisal of real estate in Texas since 1981. The scope of Mr. Pierce's experience includes the appraisal of both urban and rural residential properties, as well as vacant land in Austin, Texas and the Central Texas counties of Travis, Williamson, Caldwell, Bastrop, Comal, and Hays. Presently, Mr. Pierce is a partner in TASADOR, INC., a real estate appraisal firm in Corpus Christi, Texas. Appraisal assignments in this capacity extend from Corpus Christi into rural Nueces County as well as urban and rural properties in surrounding San Patricio, Aransas, Refugio, Victoria, Jim Wells and Kleberg Counties.

PROFESSIONAL MEMBERSHIPS

Texas Real Estate Broker's License #29026800
Member of the Corpus Christi Association of Realtors
Member of the Rockport Area Board of Realtors
Member of the Appraisal Section of the National Association of Realtors
Member of the HUD Lender Selection Roster, South Texas Area, approved November, 1994
Member of HUD Fee or Roster Designation Panel, approved January 2000
State Certified Residential Real Estate Appraiser, TX-1321249-R, Expires June 30, 2007

EMPLOYMENT AND DATES

September 1991 to Present - Tasador, Inc. - Partner
June, 1989 to September, 1991 - Callaway & Company - Independent Fee Appraiser
February, 1986 to October, 1988 - Sherman and Associates - Partner
May, 1981 to February 1986 - R. Robinson & Associates, Inc. - Residential Appraiser
August, 1979 to May 1981 - Travis County Tax Office - Level I Residential Appraiser